

PHIL BALLARD  
KNOX COUNTY PROPERTY ASSESSOR

# What is the Property Assessor?

The Assessor is a constitutional office that is elected every 4 years

The goal of Phil Ballard, the Knox County Proper Assessor, is to provide the taxpayers of Knox County with an accurate and fair appraisal of their property.

The duties of the assessor include two basic functions:

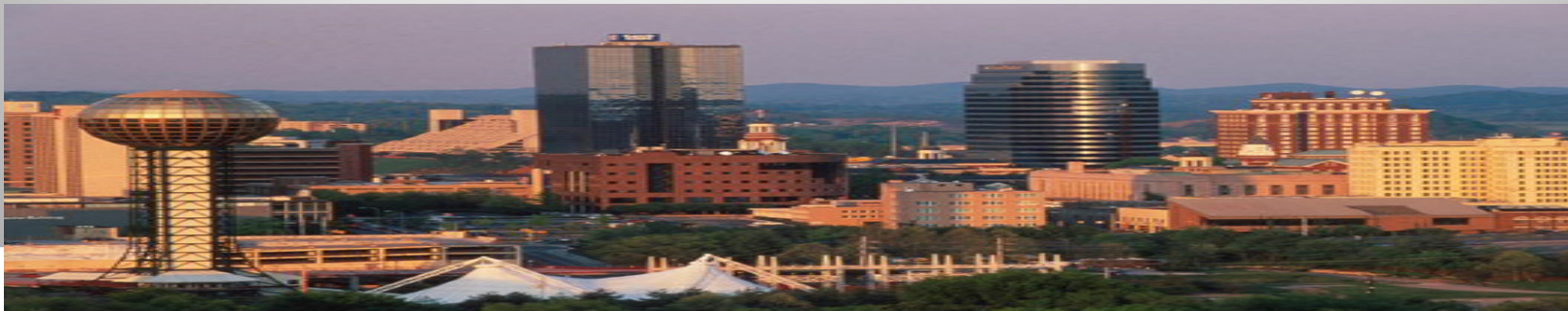
- The appraisal of real and personal property
- Identifying and record keeping of real and personal property

# How is property assessed?



# Appraisals of real properties

- It is the responsibility of the Knox County Assessor to estimate the fair market value of every real and personal property
- This office uses acceptable methods approved by the State Comptroller's office
- Because of the number of properties in Knox County the Assessor's office uses mass appraisal techniques:



## Reappraisals

- The State of Tennessee requires every county to reappraise every property on a 4,5, or 6 year cycle
- Knox County is on a 4 year cycle
- Reappraisals eliminate inequities which are created over time in the real estate market
- Every property will be visually inspected to make sure the Assessor's records are accurate



# Appeals



- Any property owner who believes that the classification or value assigned to their property is incorrect has the right to appeal
- Informal appeal to the Assessor
- Appeal to the Knox County Board of Equalization
- Appeal to the State Board of Equalization
- Appeal ends with Chancery Court



## Certified Tax Rate or “Equalization Rate”

Tax rate that nets the county the same amount of revenue

Protects property owners during reappraisal years

Prevents the county from receiving a windfall due to increase assessments

# Services

- Records
- Property Maps
- Greenbelt
- Exemptions
- Tax Relief and Tax Freeze



# Office Improvements

- Technology
- Better use of office space
- Certification & Training





**Phil Ballard**  
**Knox County Property**  
**Assessor**

With new technology and a more professional staff the Knox County Property Assessor's office will be able to reach its goal of a fair and equitable assessment for all of Knox County.